Hello Everyone,

The Deep State has been around a long time. For the Deep State to function, it needs money. And, if it controls the money, all the better.

Today, without going too much into woo-woo land, we'll see how President Kennedy tried to wrest some control away from the Deep State of 1963.

I hope you find this missive enlightening.

Signed, Your Wonders-What-Would-Have-Happened-Had-JFK-Lived Financial Advisor,

Greg

KKOB 08.06.2018 Kennedy and US Notes

Brandon: So, Greg, on Friday you talked about President Trump's spat with the Federal Reserve. You said, this was an age-old issue. So, who else fought the Fed?

Greg: Well, in the 1960's LBJ slammed the Fed Chair against the wall and reportedly said, "My boys are dying in Viet Nam and you won't print the money I need!" Or, about 185 years ago, Andrew Jackson revoked the central bank's charter, so the bankers tried to assassinate him----five times!

Brandon: They never teach this stuff in history classes. So, besides Jackson has anyone more recently successfully taken on the Federal Reserve?

Greg: The last powerful politician to fight the Fed was President Kennedy...and, he did it in a very clever and elegant way. He made no threats. And, he did not try to disband the Fed. He knew the monied interests were too powerful.

Nonetheless, President Kennedy believed reforming American society meant reforming its money. He reasoned, if we returned to the Constitution with respect to money, we might return to the Constitution in other ways as well. But, instead of taking on the Fed directly, he went around it.

On June 4^{th,} 1963 he issued Executive Order 11,110. It allowed for the issuance of dollars through the U.S. Treasury rather than the Federal Reserve System. That same day, Kennedy signed a bill that changed the backing of the new one and two-dollar bills from silver to gold. He wanted to strengthen what was then a weakening dollar.

In short, he was saying, "Go ahead Fed--- keep issuing money backed by nothing. Knock yourself out. I am going to issue debt-free dollars the way the Constitution intended. I'll issue them through the US Treasury, and they'll be backed by gold. Let's compete and see who wins."

Brandon: Wow. You never hear about that. So, did he do it? What happened?

Greg: He did. By late summer of '63, the first of \$4 billion in the new bills were in circulation. They looked the same as the regular money --- but also had some red ink on them to differentiate them from the all-green Federal Reserve Notes. Oh--- and on the top of bills it read, "United States Note" instead of "Federal Reserve Note".

Brandon: So, why don't we have United States Notes today? Was the Executive order repealed? And, if it wasn't, why doesn't the Treasury issue money? And why isn't there competition the way Kennedy envisioned?

Greg: That's a of questions! First, Kennedy's Executive Order was never revoked. Therefore, it is still in effect. However, when President Kennedy was assassinated, one of the very first things LBJ did was pull all the new money out of circulation. And, no President since has followed up. The 1963 US Treasury Notes are now just collectors' items.

Brandon: I could see how the conspiracy guys would go crazy over this one. I mean, President Kennedy was obviously striking at the power source of the elites of the day...but, there wasn't much they could do about it.... because, like you said, he wasn't taking them on directly.

Greg: Right. And, by the way, you're not alone in the conspiracy thinking. There are several books that go down this very path. They say the competing currency was the real reason for JFK's assassination. The moneymen, they say, were the only ones with the power--and the resources-to pull it off. But, Brandon, that's all conjecture...and, after 55 years, the trail is pretty cold.

Anyway, putting that all aside, it doesn't change the situation we must deal with today.

The Fed exists. It issues our money. They print a lot of it. That causes inflation. But, inflation is lumpy....it comes fast then fades. We haven't had it in a long time. I believe, however, it's coming back. That is not something to fear. Inflation can provide wonderful investment opportunities for those who understand the times. And speaking of time, I've used mine up.

Brandon: As usual, I really enjoyed it. I learn a lot from these reports. How do people reach you?

Greg: That was nice of you to say. My number is 508-5550, 508 triple 5 zero.

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